

FEDERATED RETIREMENT FUND (134)

STATEMENT OF SOURCE AND USE OF FUNDS

	2003-2004 Actual	2004-2005 Adopted	2004-2005 Modified	2004-2005 Estimate	2005-2006 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Claims	1,217,789,000	1,267,511,000	1,406,724,000	1,406,724,000	1,509,580,000
Total Beginning Fund Balance	1,217,789,000	1,267,511,000	1,406,724,000	1,406,724,000	1,509,580,000
Revenues					
Participant Income	15,585,000	18,000,000	18,000,000	17,155,000	18,117,000
Investment Income	208,139,000	55,000,000	55,000,000	124,600,000	134,500,000
Total Revenues	223,724,000	73,000,000	73,000,000	141,755,000	152,617,000
Transfers					
City Contributions	43,482,000	50,182,000	50,182,000	46,845,000	50,052,186
1970 COLA	600	660	660	500	600
1980 COLA	34,100	37,000	37,000	28,800	34,100
1990 COLA	140,000	150,000	150,000	125,800	140,000
Total Transfers	43,656,700	50,369,660	50,369,660	47,000,100	50,226,886
TOTAL SOURCE OF FUNDS	1,485,169,700	1,390,880,660	1,530,093,660	1,595,479,100	1,712,423,886
USE OF FUNDS					
Expenditures					
Retirement Pers Svcs	1,070,000	1,145,000	1,145,000	1,078,000	1,315,595
Retirement Non-Pers/Equip	760,000	773,000	773,000	560,000	738,000
Other Salary Expenses	66,000	97,000	97,000	83,000	30,000
Benefits	60,220,000	65,000,000	65,000,000	65,400,000	72,400,000
Empl Svcs Medical Support	17,000	25,000	25,000	24,000	25,000
Health Insurance	11,438,000	14,620,000	14,620,000	13,640,000	16,232,000
Professional Fees	4,700,000	5,063,000	5,063,000	4,959,000	5,528,000
1970 COLA	600	660	660	500	600
1980 COLA	34,100	37,000	37,000	28,800	34,100
1990 COLA	140,000	150,000	150,000	125,800	140,000
Total Expenditures	78,445,700	86,910,660	86,910,660	85,899,100	96,443,295
Ending Fund Balance					
Reserve for Claims	1,406,724,000	1,303,970,000	1,443,183,000	1,509,580,000	1,615,980,591
Total Ending Fund Balance	1,406,724,000	1,303,970,000	1,443,183,000	1,509,580,000	1,615,980,591
TOTAL USE OF FUNDS	1,485,169,700	1,390,880,660	1,530,093,660	1,595,479,100	1,712,423,886